MR-2009-120 City of Chattanooga and Hamilton County c/o Paul Parker

RESOLUTION NO. 26056

A RESOLUTION DECLARING SURPLUS PROPERTY LOCATED AT 7151 DISCOVERY DRIVE, JOINTLY OWNED BY THE CITY AND HAMILTON COUNTY; AUTHORIZING THE ACCEPTANCE, BY EXECUTION OF THE MAYOR, OF THE OFFER TO PURCHASE FROM E-SPIN TECHNOLOGIES, INC. FOR SAID PROPERTY FOR ONE MILLION FOUR HUNDRED SIXTY THOUSAND DOLLARS (\$1,460,000.00); AND AUTHORIZING THE DIRECTOR OF GENERAL SERVICES TO EXECUTE A DEED AND OTHER CLOSING DOCUMENTS TO TRANSFER SAID PROPERTY TO E-SPIN TECHNOLOGIES, INC.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That there be and is hereby declared surplus property located at 7151 Discovery Drive, jointly owned by the City and Hamilton County, more particularly described below and as shown on the map attached hereto and made a part hereof by reference.

Tract 7, as shown in the Final Plat of Tract 7 and Tract 9 (Pump Station Site) Enterprise South Industrial Park, Plat Book 74, Page 155, ROHC, and being part of the property described in Deed Book 6785, Page 296, ROHC. Tax Map 130-001.04.

BE IT FURTHER RESOLVED, That there be and is hereby authorized acceptance, by execution by the Mayor, of the Offer to Purchase Real Property from E-spin Technologies, Inc. for said property for \$1,460,000.00.

BE IT FURTHER RESOLVED, That the Director of General Services be and is hereby authorized to execute a deed and other closing documents to transfer said property to E-spin Technologies, Inc.

ADOPTED: September 1, 2009

/add

CHATTANOOGA

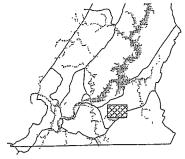
CASE NO: 2009-0120

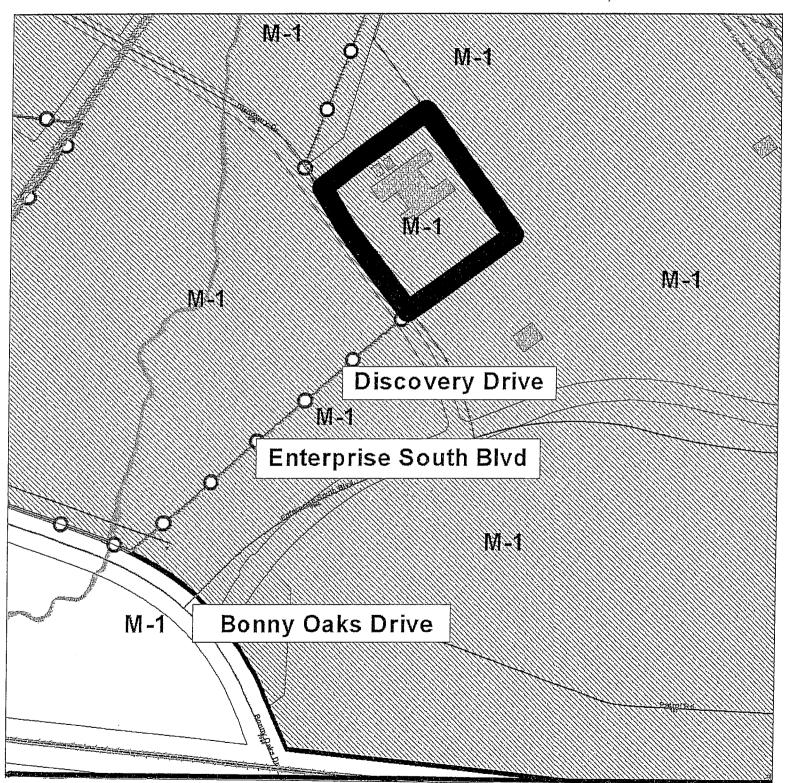
PC MEETING DATE: 8/10/2009

MR: SURPLUS PROPERTY









PLANNING COMMISSION RECOMMENDATION FOR CASE NO. MR-2009-120: Approve